## The Statehouse is Listening: Come Tell Them Our Anti-Foreclosure Needs!

## JUNE 30<sup>TH</sup> – MA STATEHOUSE HEARINGS

### Stop Homeowners Being Taxed for Foreclosure "Profits"

The IRS stopped, but Mass Dept. of Revenue *still* taxes homeowners on the "savings" when your debt gets erased by foreclosure!

Have a story? Help us end this additional injustice.

#### <u>10am</u> - <u>Revenue</u> Committee Hearing Room <u>B-1</u>

Tax Relief of Mortgage Debt, S1464/H2607

# MA Should Make the Bank Sit Down with You!

Pre-Foreclosure Mediation in CT means 91% of Participating Homeowners *Avoid* Foreclosure!

Our Pre-Foreclosure Mediation bill requires banks send an authorized representative to meet with you and a neutral facilitator face-to-face. The bank must give you an affordable loan modification if they show they lose more money foreclosing than modifying!

#### 11am - Financial Services Committee Hearing Room A-2

Facilitating Alternative to Foreclosure/Mediation, S482/H888 Act Clarifying Municipal Authority, S41

#### Cities/Towns Must Continue to Protect Us from Foreclosure Damage

For more than 5 years, Worcester has made banks put \$5,000 down for each home they start foreclosing. Lynn ran a very successful pre-foreclosure mediation program for months and made the banks rent to homeowners "post"-foreclosure. Springfield and Lawrence are ready. Other Cities/Towns want to pass protections for their residents too.

Please Join All of Us Fighting the Injustice of Predatory Lending and Foreclosure: Mass Alliance Against Predatory Lending 508-630-1686 or maaplinfo@yahoo.com

