



May 28th
YWCA
1 Salem Square, Worcester
7pm-8pm



Mass Alliance Against predatory Lending

Illegal Foreclosure Workshop

The subprime mortgages and wildly overpricing of homes laid the ground-work for the *largest wealth grab from people of color since slavery;*

It's still going on with people who are diligently paying overpriced subprime mortgages to avoid foreclosure.

- Want to understand how this happened?
- Know anybody who was foreclosed?
- Know anybody fighting to save their home from foreclosure?
- Know anybody still paying on a wildly overprice subprime mortgage?

Join the NAACP of Worcester and Mass Alliance Against Predatory Lending

=> Bring your stories, your sense of justice, and

=> If you are dealing with a subprime mortgage or have been through an illegal foreclosure, bring all the legal paperwork you can put your hands on and plan to stay late.

Subprime mortgages (often referred to as “mud people” or “ghetto loans”) were targeted at people of color communities and female head of households. Between 2005 and 2009 the vast majority of subprime foreclosures happened. The median wealth lost in African American communities between 2005 and 2009 was 53%, more than half the wealth; in Latino households 66% of the wealth was taken; in Asian households 54% was taken.

The time has come to come together, learn our rights, and turn the tide on the injustice of foreclosures and predatory mortgages!

For more information, contact The Worcester Anti-Foreclosure Team at 508 614 9238

Or Grace Ross at The Mass Alliance Against Predatory Lending, 508-630-1686